

**iOCO LIMITED**

(Formerly EOH Holdings Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number 1998/014669/06)  
JSE share code: IOC ISIN: ZAE000071072  
("iOCO" or the "Company" or the "Group")



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**iOCO TRADING STATEMENT AND VOLUNTARY ANNOUNCEMENT: GENERAL REPURCHASE OF SHARES**

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**Trading statement**

iOCO is pleased to provide a trading update for the six months ended 31 January 2026.

Earnings per share and headline earnings per share are expected to be between 27 cents and 30 cents, an increase of between 42% to 58% over the earnings and headline earnings per share of 19 cents for the comparable six months ended 31 January 2025.

These results reflect the early benefits of implementing our three-step strategy of cost rationalisation, a decentralised operating model and disciplined capital allocation (see general repurchase of shares announcement below). These actions are positioning iOCO for sustainable long-term growth and further enhancing shareholder value.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

Shareholders are advised to refer to the Company's financial results announcement for the six months ended 31 January 2026, which will be released on or about 18 March 2026, where management look forward to providing a further update on the Group's progress.

**General repurchase of shares**

Shareholders are advised that iOCO has repurchased an additional 2 899 689 shares for the below period:

Dates of Repurchase:	30 January to 27 February
Number of shares repurchased:	2 899 689
Lowest repurchase price per share (cents):	409.00
Highest repurchase price per share (cents):	440.00
Average repurchase price per share (cents):	426.00
Total value of shares repurchased:	R12 345 107 (excluding transaction costs)

Since 1 August 2025, iOCO has cumulatively repurchased 9 375 081 shares, at a total cash value of R38 822 656 representing approximately 1.5% of the Company's issued share capital. Repurchased shares are held as treasury shares. Following the Repurchase, 11 461 688 shares are currently held as treasury shares.

The Board is satisfied that the repurchase is an appropriate capital allocation decision at this stage of the Group's turnaround, supported by the Company's solid liquidity position. The repurchase enables the Group to optimise its capital structure and deliver enhanced value to shareholders, while ensuring continued capacity to invest in operational and strategic initiatives.

The Board has considered the effect of the Repurchase and believes that for a period of twelve months following the date of this announcement:

- the Company and the Group will be able in the ordinary course of business to pay its debts;

- the assets of the Company and the Group will be more than the liabilities of the Company and the Group. For this purpose, the assets and liabilities were recognised and measured in accordance with the accounting policies used in the latest audited annual Group financial statements;
- the share capital and reserves of the Company and the Group will be adequate for ordinary business purposes;
- the working capital of the Company and the Group will be adequate for ordinary business purposes; and
- the Company and the Group have passed the solvency and liquidity test and since the test was performed, there have been no material changes to the financial position of the Group.

Following the Repurchase, the extent of the general authority granted by shareholders at the annual general meeting held on 3 December 2025 to repurchase shares outstanding is 118 240 168 ordinary shares, representing 18.5% of the total issued share capital of iOCO, at the time the general authority was granted.

The Repurchase was made through the order book of the JSE, without any prior understanding or arrangement between the Company and the counter parties. The Repurchase was funded from the Group's available cash resources. Cash balances decreased by R12 442 826 as a result of the Repurchase. The impact on other areas of the Company's financial information is immaterial.

3 March 2026

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