

**iOCO LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1998/014669/06)

JSE share code: IOC ISIN: ZAE000071072

("iOCO" or the "Company")



---

**CHANGE TO THE BOARD OF DIRECTORS**

---

Shareholders are advised that Dennis Venter has resigned as Co-CEO and as a member of the Board of Directors of the Company with immediate effect. Dennis has decided to pursue his other business interests.

The Company extends its sincere appreciation to Dennis for his leadership and contribution to the Company during his tenure and wishes Dennis every success in his future endeavours.

The executive leadership team will continue to comprise Rhys Summerton and Ashona Kooblall, who both remain focused on driving growth, financial discipline, strengthening strategic execution, and enhancing value creation for all stakeholders. The Board is confident that the executive leadership team, together with the broader management group, is well structured and aligned to deliver on iOCO's long term vision.

25 February 2026

---

Sponsor

