



**EOH**

**2015**

**REVIEWED CONDENSED  
CONSOLIDATED RESULTS**

FOR THE SIX MONTHS ENDED  
31 JANUARY 2015

Revenue	▲	39,4% to R4 610 million
PAT	▲	37,7% to R340 million
EPS	▲	26,3% to 290,3 cents
HEPS	▲	26,4% to 290,1 cents
Cash	▲	86,6% to R1 466 million



# EOH's **PURPOSE**

To provide the technology, knowledge, skills and organisational ability critical to Africa's development and growth.

To be an ethical, relevant force for good and to play a positive role in our society, beyond normal business practice.



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## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 January 2015

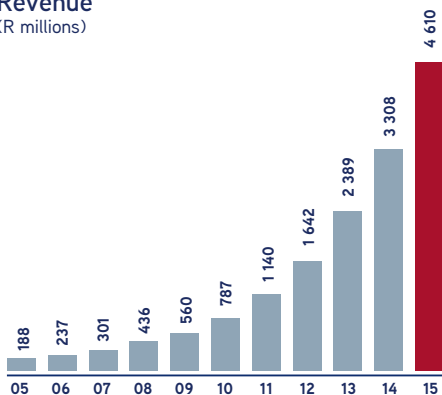
	Reviewed six months to 31 January 2015 R'000	% change	Reviewed six months to 31 January 2014 R'000	Audited twelve months to 31 July 2014 R'000
<b>Revenue</b>	<b>4 609 623</b>	39,4	3 307 548	7 220 372
Cost of sales	(2 996 858)		(2 035 606)	(4 631 650)
<b>Gross profit</b>	<b>1 612 765</b>		1 271 942	2 588 722
Operating profit before interest and impairments*	504 664		353 565	719 514
Investment income	22 683		13 952	29 676
Finance costs	(60 059)		(31 946)	(80 434)
Share of profit of equity accounted investees	917		-	337
<b>Profit before taxation</b>	<b>468 205</b>	39,5	335 571	669 093
Taxation	(127 991)		(88 581)	(176 930)
<b>Profit for the period</b>	<b>340 214</b>	37,7	246 990	492 163
<b>Other comprehensive income:</b>				
<i>Items that may be classified subsequently to profit or loss</i>				
Exchange differences on translating foreign operations	8 438		4 805	12 636
<b>Total comprehensive income for the period</b>	<b>348 652</b>	38,5	251 795	504 799
<b>Profit attributable to:</b>				
Owners of the parent	339 165		244 324	487 608
Non-controlling interest	1 049		2 666	4 555
<b>Profit for the period</b>	<b>340 214</b>		246 990	492 163
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	347 603		249 129	500 244
Non-controlling interest	1 049		2 666	4 555
<b>Total comprehensive income for the period</b>	<b>348 652</b>		251 795	504 799
<b>Earnings per share</b>				
Earnings per share (cents)	290,3	26,3	229,8	447,0
Diluted earnings per share (cents)	276,8	31,8	210,0	418,2
* Operating profit before interest and impairments includes:				
- Depreciation	72 845		40 369	102 315
- Amortisation of intangibles	58 548		49 633	97 543
- IFRS 2 – Share based payments	17 261		11 731	24 470
- Other IFRS movements	20 593		12 250	21 390

## HEADLINE EARNINGS AND NET ASSET VALUE PER SHARE

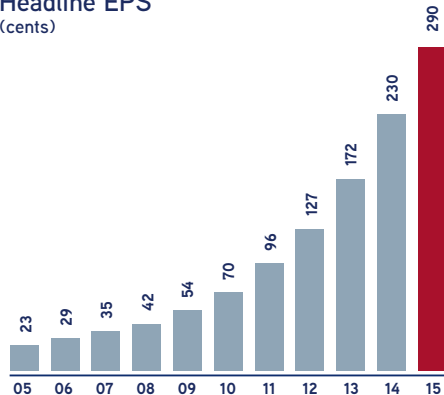
for the period ended 31 January 2015

	Reviewed six months to 31 January 2015 R'000	% change	Reviewed six months to 31 January 2014 R'000	Audited twelve months to 31 July 2014 R'000
<b>Headline earnings per share</b>				
Headline earnings per share (cents)	290,1	26,4	229,6	446,6
Diluted headline earnings per share (cents)	276,6	31,8	209,9	417,9
<b>Headline earnings reconciliation</b>				
Profit after taxation attributable to				
Ordinary shareholders	339 165		244 324	487 608
Gain on disposal of non-current assets	(294)		(259)	(532)
Total tax effect of adjustments	55		73	149
	338 926		244 138	487 225
<b>Number of ordinary shares</b>				
Total number of shares in issue (000's)	130 837		114 811	118 654
Weighted average number of shares in issue (000's)	116 838		106 322	109 086
Weighted average diluted number of shares (000's)	122 534		116 333	116 587
<b>Net asset value per share</b>				
Net asset value per share (cents)	2 967,2		1 930,9	2 206,6
Net tangible asset value per share (cents)	847,9		463,3	520,0

### Revenue (R millions)



### Headline EPS (cents)



## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 January 2015

	Reviewed six months to 31 January 2015 R'000	Reviewed six months to 31 January 2014 R'000	Audited twelve months to 31 July 2014 R'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	430 373	281 315	404 572
Goodwill and intangible assets	2 772 813	1 684 948	2 001 181
Equity accounted investments	3 007	–	2 090
Finance lease receivables	133 779	101 310	114 462
Other financial assets	5 689	5 847	3 676
Deferred tax assets	109 205	146 677	212 021
<b>Current assets</b>			
Inventory	157 476	87 215	142 221
Finance lease receivables	78 345	59 230	66 136
Other financial assets	75 713	41 093	61 017
Current tax receivable	29 297	24 617	26 031
Trade and other receivables	2 136 842	1 475 484	1 588 132
Cash and cash equivalents	1 465 601	785 351	1 064 522
<b>Total assets</b>	<b>7 398 140</b>	<b>4 693 087</b>	<b>5 686 061</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity attributable to owners of the parent	3 882 226	2 216 879	2 618 163
Non-controlling interest	12 700	8 758	10 647
	<b>3 894 926</b>	<b>2 225 637</b>	<b>2 628 810</b>
<b>Non-current liabilities</b>			
Finance lease obligations	29 744	4 047	40 820
Other financial liabilities	1 004 102	603 639	730 007
Deferred tax liabilities	108 648	118 968	169 249
<b>Current liabilities</b>			
Trade and other liabilities	1 878 986	1 407 996	1 694 752
Deferred revenue	412 588	245 440	372 958
Current tax payable	69 146	87 360	49 465
<b>Total equity and liabilities</b>	<b>7 398 140</b>	<b>4 693 087</b>	<b>5 686 061</b>

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 31 January 2015

	Stated capital R'000	Shares to be issued to vendors R'000	Reserves R'000	Retained earnings R'000	Non- controlling interest R'000	Total equity R'000
<b>Audited balance at 1 August 2013</b>	398 909	167 527	170 718	883 170	403	1 620 727
Comprehensive income for the period	-	-	4 805	244 324	2 666	251 795
Dividends	-	-	-	(101 971)	-	(101 971)
Share-based payment	-	-	11 731	-	-	11 731
Non-controlling interest acquired	-	-	-	-	5 689	5 689
Shares to be issued	-	154 043	-	-	-	154 043
Issue of shares	112 541	-	-	-	-	112 541
Movement in treasury shares	171 082	-	-	-	-	171 082
<b>Reviewed balance at 31 January 2014</b>	682 532	321 570	187 254	1 025 523	8 758	2 225 637
Comprehensive income for the period	-	-	7 831	243 284	1 889	253 004
Dividends	-	-	-	2 178	-	2 178
Share-based payment	-	-	12 739	-	-	12 739
Shares to be issued	-	49 496	-	-	-	49 496
Issue of shares	124 872	-	-	-	-	124 872
Movement in treasury shares	(180 398)	-	141 282	-	-	(39 116)
<b>Audited balance at 31 July 2014</b>	<b>627 006</b>	<b>371 066</b>	<b>349 106</b>	<b>1 270 985</b>	<b>10 647</b>	<b>2 628 810</b>
Comprehensive income for the period	-	-	8 438	339 165	1 049	348 652
Dividends	-	-	-	(140 970)	-	(140 970)
Share-based payment	-	-	17 261	-	-	17 261
Non-controlling interest acquired	-	-	-	-	1 004	1 004
Shares to be issued	-	49 760	-	-	-	49 760
Issue of shares	914 774	-	-	-	-	914 774
Movement in treasury shares	28 184	-	47 451	-	-	75 635
<b>Reviewed balance at 31 January 2015</b>	<b>1 569 964</b>	<b>420 826</b>	<b>422 256</b>	<b>1 469 180</b>	<b>12 700</b>	<b>3 894 926</b>

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

for the period ended 31 January 2015

	Reviewed six months to 31 January 2015 R'000	Reviewed six months to 31 January 2014 R'000	Audited twelve months to 31 July 2014 R'000
Cash generated by operating activities	336 882	166 281	718 891
Investment income	22 683	13 952	29 676
Finance costs	(60 059)	(31 946)	(80 434)
Taxation paid	(143 530)	(98 863)	(260 695)
Net cash inflow from operating activities	155 976	49 424	407 438
Net cash (outflow) from investing activities	(117 989)	(221 190)	(343 322)
Net cash inflow from financing activities	364 954	304 226	347 301
Net movement in cash and cash equivalents	402 941	132 460	411 417
Cash and cash equivalents at beginning of period	1 064 522	653 007	653 007
Effects of exchange rate fluctuations (outflow)/inflow	(1 862)	(116)	98
Cash and cash equivalents at end of period	1 465 601	785 351	1 064 522



# ABOUT **EOH**

## **Nature of business**

EOH is the largest ICT services provider in South Africa and is committed to providing the technology, knowledge, skills and organisational ability critical to Africa's development and growth. EOH has been listed on the JSE Limited ('JSE') since 1998 and has consistently delivered strong financial results.

EOH is a customer and people-centric organisation and its approach to business relationships and technology partners is firmly embedded in its philosophy of 'Partner for Life'.

EOH's reputation for consistently delivering value to its customers is due to EOH's deep industry expertise, great people, an understanding of clients' businesses and a 'Right 1<sup>st</sup> Time' approach to service delivery.

EOH provides end-to-end service offerings. EOH is the largest implementer of enterprise applications and has a wide range of outsourcing, cloud, managed services and Business Process Outsourcing ('BPO') solutions.

EOH's 9 000 staff members deliver these services to customers across all major industries with a focus on the financial services, telecommunications, public sector, mining, manufacturing and retail.

EOH operates from 134 points of presence in South Africa, 29 countries in Africa and has offices in the UK.

EOH is a Level 2 contributor and has the highest BBBEE rating of its peers on the JSE.

## ABOUT EOH CONTINUED

### **EOH Philosophy**

#### *Best People*

To attract, develop and retain the best people led by great leaders.

#### *Partner for Life*

To nurture lifelong partnerships with its customers and business partners.

#### *Right 1<sup>st</sup> Time*

To ensure professional planning and execution and have pride in all that it does.

#### *Sustainable Transformation*

To transform and celebrate diversity.

#### *Lead and Grow*

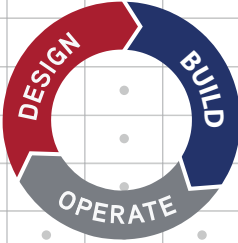
Strive to be #1 in every domain in which EOH operates whilst remaining entrepreneurial.



## Operating model

EOH's operating model is two dimensional, centred around key business areas and industry verticals, offering end-to-end solutions using the 'Design, Build, Operate' logic.

KEY BUSINESS AREAS	INDUSTRY VERTICALS								
	Financial Services	Telecommunications	Manufacturing and Logistics	Mining	Energy	Retail	Central Government	Local Government	Health
Industry Consulting	•	•	•	•	•	•	•	•	•
Applications	•	•	•	•	•	•	•	•	•
IT Management	•	•	•	•	•	•	•	•	•
IT Outsourcing	•	•	•	•	•	•	•	•	•
Industrial Technologies	•	•	•	•	•	•	•	•	•
Business Process Outsourcing	•	•	•	•	•	•	•	•	•



## Key business areas

Applications	IT Management	IT Outsourcing	Industrial Technologies	BPO
<ul style="list-style-type: none"> <li>Enterprise applications</li> <li>Information management</li> <li>Software development and integration</li> <li>Digital</li> <li>Own niche applications</li> </ul>	<ul style="list-style-type: none"> <li>IT performance management and optimisation</li> <li>IT security and governance</li> <li>IT infrastructure</li> <li>Datacentre and virtualisation</li> <li>End-user computing and mobility</li> <li>Cloud services</li> </ul>	<ul style="list-style-type: none"> <li>Applications</li> <li>Infrastructure</li> <li>Unified communications</li> <li>Network solutions</li> </ul>	<ul style="list-style-type: none"> <li>Connectivity infrastructure</li> <li>Security and safety</li> <li>Automation and control</li> <li>Energy infrastructure and services</li> <li>Infrastructure engineering</li> </ul>	<ul style="list-style-type: none"> <li>Human capital solutions</li> <li>Learning and development</li> <li>Workplace health</li> <li>Customer services outsourcing</li> <li>Legal services</li> </ul>



# COMMENTARY

## Basis of preparation

The reviewed condensed consolidated results for the six months ended 31 January 2015 have been prepared by the Group Financial Director, John King, CA (SA), in accordance with IAS 34 – Interim Financial Reporting, the Financial Reporting Guidelines as issued by the Accounting Practices Committee of the South African Institute of Chartered Accountants, the Companies Act, 2008 (Act 71 of 2008), as amended and the JSE Listings Requirements.

## Accounting policies

The accounting policies and methods of computation applied in the preparation of these reviewed condensed consolidated results for the six months under review, which are based on reasonable judgements and estimates, are in accordance with International Financial Reporting Standards and are consistent with those applied in the preparation of the Group's Annual Financial Statements for the year ended 31 July 2014.

New standards and interpretations, which became effective during the period under review, have been adopted. There has been no material impact on the Group's financial results.

## Review opinion

The condensed consolidated results for the six months ended 31 January 2015 have been reviewed by the Group auditors, Mazars (Gauteng) Inc., Registered Auditors and Chartered Accountants (SA), and their unmodified review report is available for inspection at the registered office of EOH.

The auditor's report does not necessarily report on all of the information contained in these financial results. Shareholders may obtain further information regarding the nature of the auditor's engagement by obtaining a copy of the auditor's report together with the accompanying financial information from EOH's registered office.

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# EOH is in a strong financial position and has sufficient cash resources to ensure sustainable future growth

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## The performance of the business

During the six months to 31 January 2015, revenue increased by 39,4% to R4 610 million and profit after tax increased by 37,7% to R340 million, when compared with the comparative period. The growth is attributable to a combination of strong organic growth and recent acquisitions. Organic growth accounted for 73% of revenue growth and contributed 69% of the growth in profit before tax. Earnings per share ('EPS') increased by 26,3% and headline earnings per share ('HEPS') increased by 26,4% with cash increasing to R1 466 million. EOH is in a strong financial position and has sufficient cash resources to ensure sustainable future growth.

## Growth through business combinations

During the period under review, EOH continued its strategy to consolidate and complement its existing service offerings in its Information Technology, Outsourcing and Industrial Technologies businesses.

EOH specifically focused on growing its international IP software business and its service offerings in the financial services, telecommunications, energy and local government sectors. EOH also expanded its activities in Africa. During the period, EOH acquired the businesses of Construction Computer Software Proprietary Limited ('CCS'), Managed Integrity Evaluation Proprietary Limited and Afiswitch Proprietary Limited ('MIE Group'), and several smaller businesses.

### CCS

100% of the share capital of CCS was acquired with effect from 19 September 2014. CCS develops and markets software products used by the construction

industry. EOH acquired CCS to enhance its offerings to the construction industry.

### MIE Group

During the period, EOH acquired 100% of the share capital of the MIE Group with effect from 1 November 2014. MIE offers electronic verification services using its own proprietary software.

### Accounting for business combinations

Where contingent consideration is applicable, the fair value of the contingent arrangement was initially estimated by applying the income approach assuming that the relevant profit warrant will be fully achieved.

The fair value of the contingent consideration is subsequently measured using the income approach to calculate the present value of the expected payments using the latest approved budgeted results and reasonable growth rates for the remainder of the relevant warranty periods. Contingent consideration classified as equity is not remeasured and settlement is accounted for in equity.

Other financial liabilities disclosed in the Statement of Financial Position include R680 million (R441 million as at 31 July 2014) in relation to contingent consideration. The movement relates to additions through new business combinations of R373 million, settlements of R154 million and changes in fair value of R20 million (mostly realised). The fair value of these balances has been categorised as a level 3 fair value based on the valuation techniques used. There have been no transfers between levels. Changing the unobservable inputs to reflect reasonably possible alternative assumptions does not significantly change the fair value.

## COMMENTARY CONTINUED

EOH has an established control framework with respect to the measurement of fair values.

This includes a valuation team that has overall responsibility for overseeing all significant fair value measurements, and reports directly to the Group Financial Director.

The goodwill associated with all acquisitions relates primarily to future profits of these businesses and the anticipated synergies to be derived as a result of joining EOH.



## Business combinations during the six months to 31 January 2015

	CCS R'000	MIE R'000	Other R'000	2015 R'000
<b>Fair value of assets and liabilities acquired*</b>				
Property, plant and equipment	3 226	6 080	14 454	23 760
Intangible assets	112 700	83 992	36 587	233 279
Inventory	–	1 854	17 379	19 233
Other financial assets	16	1 291	9 761	11 068
Trade and other receivables (fair value**)	34 828	20 133	115 817	170 778
Cash and cash equivalents	34 578	4 412	88 042	127 032
Non-controlling interest	–	–	(1 004)	(1 004)
Trade and other payables	(45 467)	(16 304)	(83 104)	(144 875)
Other financial liabilities	–	–	(43 375)	(43 375)
Net current tax payable	(8 305)	(2 262)	(3 402)	(13 969)
Net deferred tax liabilities	(23 482)	(21 228)	(4 717)	(49 427)
Goodwill	241 462	160 256	154 126	555 844
	349 556	238 224	300 564	888 344
<b>Net cash inflow/(outflow) on acquisition</b>				
Cash consideration paid	(10 222)	(60 000)	(63 969)	(134 191)
Cash acquired	34 578	4 412	88 042	127 032
	24 356	(55 588)	24 073	(7 159)
<b>Consideration</b>				
Cash paid	(10 222)	(60 000)	(63 969)	(134 191)
Shares issued	(123 695)	(23 082)	(55 814)	(202 591)
Cash to be paid (contingent consideration)	(188 848)	(56 634)	(127 355)	(372 837)
Shares to be issued (contingent consideration)	(26 791)	(98 508)	(53 426)	(178 725)
<b>Total consideration</b>	<b>(349 556)</b>	<b>(238 224)</b>	<b>(300 564)</b>	<b>(888 344)</b>
<b>Contribution to trading results for the six months</b>				
Revenue	71 878	38 085	244 728	354 691
Profit before tax	10 337	6 328	24 893	41 558
<i>Adjusted as if acquired with effect from 1 August 2014</i>				
Revenue	85 616	66 219	276 851	428 686
Profit before tax	12 329	10 992	26 370	49 691

\* Based on provisional best estimates of fair value.

\*\*The gross contractual value of trade and other receivables of CCS and MIE approximated their fair value. For other acquisitions the gross contractual value was R122 million.

# COMMENTARY CONTINUED

## Segmental reporting

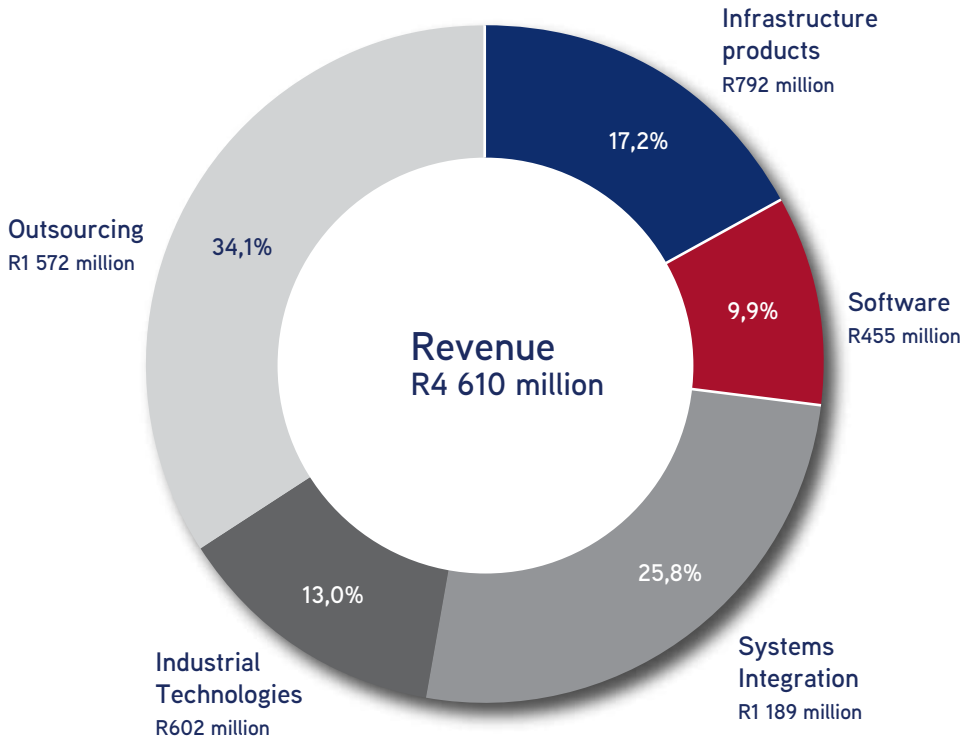
EOH's revenue is derived from the provision of Services (Systems Integration, Outsourcing and Industrial Technologies), Software (software sales and maintenance revenue) and Infrastructure products (traditional IT hardware, network infrastructure, telecommunications infrastructure and the hardware associated with security solutions).

The revenue derived from Services is primarily from three sources: Systems Integration, Outsourcing and Industrial Technologies. Systems Integration includes services relating to applications, technology solutions, information management, security, digital and knowledge consulting businesses and accounts for 35,3% of services revenue.

Outsourcing includes infrastructure managed services, application managed services and BPO and accounts for 46,7% of services revenue. Industrial Technologies includes energy management, automation controls and connectivity infrastructure and accounts for 18,0% of services revenue.

EOH has recently revised its reporting systems which will enable EOH to report comparative figures for the year ending 31 July 2015.

The revenue derived from Software increased by 7,4% and the revenue from Infrastructure products increased by 50,3%.



## Operational performance of segments

	Revenue R'000		Profit before tax R'000		Margin %
	2015	2014	2015	2014	
<b>Services*</b>	3 362 923	2 357 123	354 105	249 674	10,5
– Systems Integration	1 188 704		149 026		12,5
– Outsourcing	1 571 997		138 080		8,8
– Industrial Technologies	602 222		66 999		11,1
<b>Software</b>	454 880	423 571	60 023	53 786	13,2
<b>Infrastructure products</b>	791 820	526 854	54 077	32 111	6,8
<b>Total</b>	4 609 623	3 307 548	468 205	335 571	10,2

## Assets and liabilities for each segment

	Assets R'000		Liabilities R'000	
	2015	2014	2015	2014
<b>Services*</b>	5 497 505	3 170 170	(2 661 636)	(1 735 073)
– Systems Integration	1 997 122		(1 072 637)	
– Outsourcing	2 220 752		(1 044 763)	
– Industrial Technologies	1 279 631		(544 236)	
<b>Software</b>	673 975	569 663	(358 011)	(311 787)
<b>Infrastructure products</b>	887 685	708 577	(453 195)	(387 815)
<b>Not specifically allocated</b>	338 975	244 677	(30 372)	(32 775)
<b>Total</b>	7 398 140	4 693 087	(3 503 214)	(2 467 450)

\*Comparative figures for the composition of services are not available

## Transformation and social responsibility

EOH's Employment Equity ('EE') initiatives are fully integrated into EOH's business strategy. Sustainable transformation is a key philosophy and business objective of EOH. EOH is certified as a Large Enterprise Level 2 Contributor with BBBEE Procurement Recognition of 156% as a Value Adding Vendor. EOH's current black shareholding is 36,3%. 54,1% of EOH's staff and 67% of its board members are black.

## Enterprise development

EOH has several enterprise development initiatives aimed at developing black-owned ICT companies by providing both financial and non-financial support.

## Corporate Social Investment

EOH has a comprehensive Corporate Social Investment ('CSI') programme and has partnered with organisations to help realise and support this vision. These initiatives include–

### *Maths Centre for Professional Teachers*

EOH has supported the Maths Centre for several years which focuses on teaching mathematics, science, technology and entrepreneurship. The centre's primary objective is to equip teachers, learners and parents with learning materials and programmes to improve their competency in these subjects.

### *Afrika Tikkun*

EOH provides support to the child and youth development programmes of Afrika Tikkun with the objective of providing a future for children in townships.

### *Tutudesk Project*

EOH supports the Tutudesk Project which provides portable school desks to children in sub-Saharan Africa where over 95 million school children do not have a classroom desk.

## The EOH Youth Job Creation Initiative

EOH launched its successful EOH Youth Job Creation Initiative in 2012 having recognised that business has a responsibility for empowering school leavers and graduates with skills through learnership and internship programmes.

In 2013, 620 young people participated in EOH's learnership and intern programmes. EOH directly employed 450 of these candidates and managed to place the remaining people at its customers. In 2014, EOH took on another 600 interns to provide opportunities for young graduates to gain valuable knowledge and experience in business. The 2015 programme will commence shortly and another 600 people will participate in the programme.

If every business in South Africa were to do the same, it would mean the employment of hundreds of thousands of young South Africans, resulting in the eradication of youth unemployment.

EOH has continued with its broader Youth Job Creation Initiative by stimulating conversations, sharing ideas through workshops and supporting its customers with similar programmes. To date, thousands of jobs have been created by EOH, its customers and partners as a result of this initiative. This is a permanent function in EOH and EOH will continue to make a difference in the years to come.

## Future plans

EOH plans to continue to grow aggressively in all areas through the introduction of new lines of business, industry specific solutions and new domains. Growth will be organic complemented with strategic acquisitions.

EOH's foray into Africa will accelerate through the increase of its in-country presence, partnerships, joint ventures and acquisitions. EOH's offerings are relevant to the African continent.



EOH sees its involvement in the public sector as both a responsibility and a business opportunity. EOH's range of offerings, expertise and experience can be applied to improve public sector effectiveness and service delivery.

EOH owns various niche IP software applications serving different industries. EOH is executing on a plan to market and distribute these niche applications internationally.

EOH is recognised for the quality of its people and its strong delivery capabilities. EOH has the people, the scale, the offerings, the financial resources, the agility and the know-how to continue to grow aggressively.

# COMMENTARY CONTINUED

## Subsequent events and capital commitments

There have been no significant events and no significant capital expenditure authorised since 31 January 2015.

## Directorate

At the AGM held on 11 February 2015, the directors who were eligible for re-election, being Rob Sporen, Lucky Khumalo and Thoko Mnyango, were re-elected. Rob Sporen, Prof Tshilidzi Marwala, Tebogo Skwambane and Lucky Khumalo were elected to the Audit Committee until the next AGM. There were no other changes to the board.

**Asher Bohbot**

*Chief Executive Officer*

11 March 2015





## **Executive directors**

Asher Bohbot (Group CEO)  
John King (Group FD)  
Pumeza Bam  
Dion Ramoo  
Jane Thomson

## **Non-executive directors**

Sandile Zungu (Chairman)  
Rob Sporen (Dutch)  
Lucky Khumalo  
Danny Mackay  
Tshilidzi Marwala  
Thoko Mnyango  
Tebogo Skwambane

## **Company secretary**

Adri Els

## **EOH Holdings Limited**

Incorporated in the Republic of South Africa  
Registration number: 1998/014669/06  
Share code: EOH  
ISIN: ZAE000071072

## **Registered office**

Block D, EOH Business Park,  
Osborne Lane, Bedfordview, 2007  
Website: [www.eoh.co.za](http://www.eoh.co.za)  
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